



St Ann Church Finance Report

Fiscal Year 2023

Message from the Finance Committee

Fiscal 2023 was a good year for the St Ann Community. The Church received a facelift with the Pews being refurbished, the school replaced rooftop HVAC Units / recarpeted classrooms and completed the boiler repair. All based on the generous support of our Parishioners and our broader school community.

We look forward to a new Fiscal Year strengthening community with Fall Fest back to its pre-covid format, a stronger adult formation program, sharing faith through our PREP Program, and our school continuing to deliver a quality education preparing our students for high school and beyond. The Pre-K and PreSchool programs, Moms and Tots, along with the school aftercare provide a way for even the youngest to share in our Parish.

In Fiscal 2024 we will refurbish the stain glass doors of the church, continue the program to replace rooftop HVAC units and classroom carpeting and upgrade the card system to enter the School building as the Parish works to provide a safe comfortable environment to grow our faith.

Parish

***It was a good Year Financially for the Parish
.... Government support through the Employee Retention Program***

- Employee Retention Credit brings cash reserves to a more comfortable level
- Sunday Collections meet Budget Expectations
 - Holiday, Utility & Other Collections fall short of Budget and Prior Year
- Fall Fest a Community Gathering and Financial success
- PreSchool / Pre-K / Aftercare programs generate substantial funding
- Donations / Memorials top \$50,000
- Foundation Investment returns significantly above Budget
- Parish Spending at budgeted level
- Communication Program successful as a Parishioner Lifeline to stay in touch with the Parish
 - Utilize to message with the Parish for key initiatives
- PREP Program successfully transitions to new leadership
- Property Maintenance
 - Pew renewal Completed
 - Preventative Maintenance Program initiated

***Parish Spending focus beyond the needs of Parishioners through Families in Need
and the Parish Mission remains generous***

**St Ann Church - Parish
2023 Operating Results**

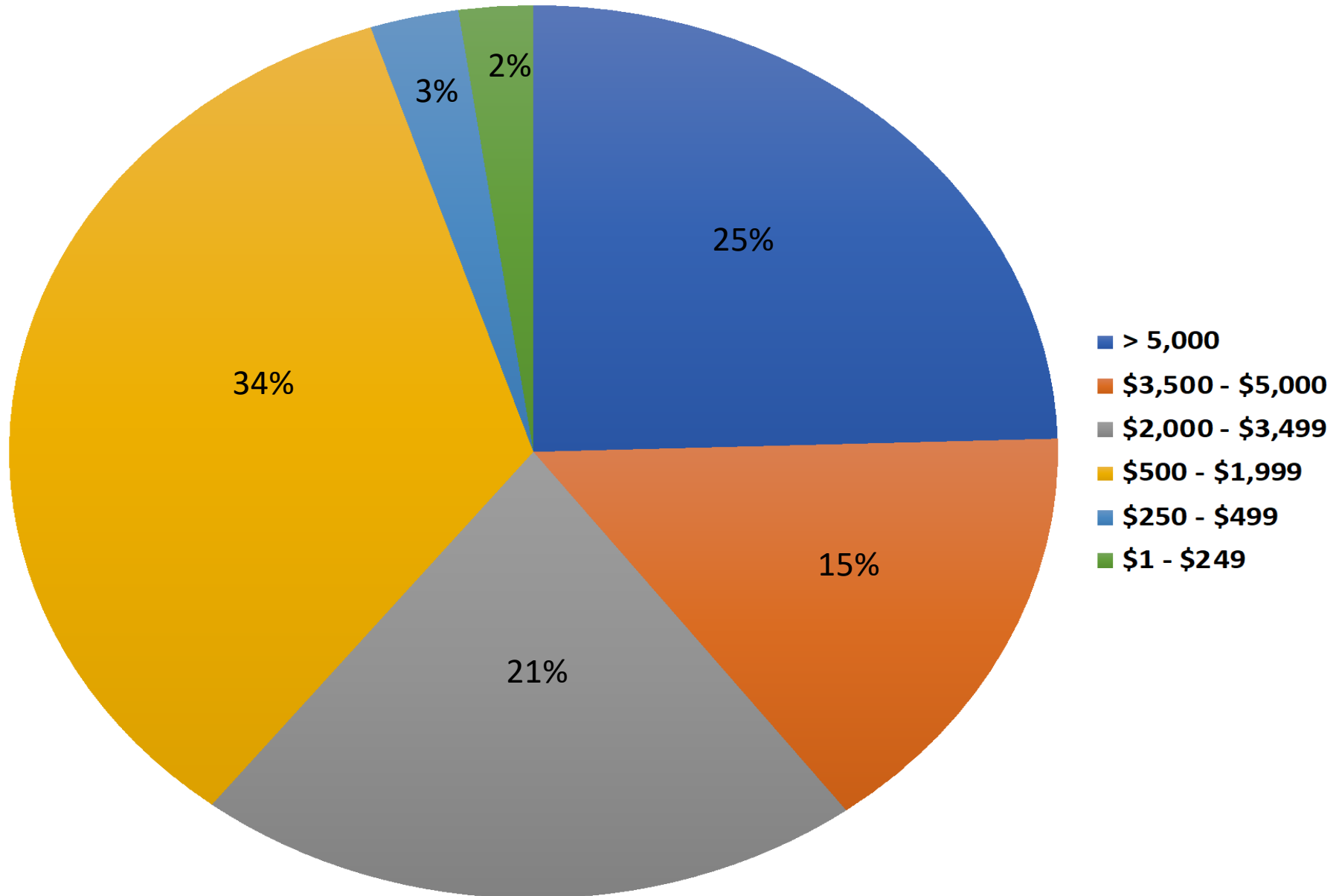
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	<u>Actual Fiscal 2020</u>	<u>Actual Fiscal 2021</u>	<u>Actual Fiscal 2022</u>	<u>Actual Fiscal 2023</u>	<u>Budget Year to Date Fiscal 2023</u>
Number of Sundays	52	52	52	52	52
Average Weekly Sunday Collection	19,776	19,444	21,151	21,113	21,154
Revenue:					
Weekly Sunday Collections	1,028,369	1,011,087	1,099,829	1,097,867	1,100,000
Holiday Collections	90,393	97,594	97,723	93,562	100,000
Other Collections	20,200	13,986	19,698	18,421	20,000
Utility / Census	49,427	43,907	44,898	40,554	45,000
Misc Revenue	40,805	28,072	33,404	87,659	34,700
Investment Income	0	0	(45,504)	31,497	11,000
Diocese Rebates	3,330	1,120	2,210	588	2,500
Revenue	1,232,524	1,195,766	1,252,258	1,370,148	1,313,200
Programs:					
Fall Fest (net)	41,973	13,618	14,708	44,386	25,000
Preschool/childcare (net)	55,762	6,882	62,834	76,142	14,420
Programs (net)	97,735	20,500	77,542	120,528	39,420
Operating Spending:					
School Subsidy - Operations	405,673	390,583	229,879	375,000	375,000
Religious Education (net)	48,844	50,496	53,332	28,050	23,793
Administration	391,457	423,508	476,632	516,893	515,137
Diocesan Assessment	176,100	177,540	187,044	176,352	176,350
Church Operations & Maintenance	141,327	130,864	107,013	139,001	158,035
Rectory Operations & Maintenance	28,823	28,470	26,282	37,177	25,800
Parish Center Operations & Maintenance	2,947	3,571	4,330	5,582	5,850
Insurance	31,808	33,171	32,042	28,997	33,648
Property Tax & Fixed Charges	13,286	14,180	16,231	21,443	17,297
Operating Spending	1,240,265	1,252,383	1,132,785	1,328,495	1,330,910
Net Parish Operations	89,994	(36,117)	197,015	162,181	21,710
PPP Loan Forgiveness/Employee Retention	250,000	0	0	130,874	0
Increase / (Decrease) Operating Funds	339,994	(36,117)	197,015	293,055	21,710

Giving Summary Calendar 2022

<u>Envelope Type</u>	<u>Amount</u>	<u>Number of Givers</u>	<u>Average Gift</u>
Parish Funding Collections:			
Weekly Offering	\$1,031,578.59	856	\$1,205.12
Christmas	\$53,899.00	504	\$106.94
Easter	\$38,672.00	508	\$76.13
New Years Day	\$4,233.00	165	\$25.65
All Saints Day	\$2,290.00	162	\$14.14
All Souls Day	\$2,528.00	156	\$16.21
Immaculate Conception	\$2,464.00	170	\$14.49
Assumption	\$1,808.00	134	\$13.49
Ascention Thursday	\$2,529.00	172	\$14.70
Ash Wednesday	\$3,480.00	214	\$16.26
Other Collections	<u>\$6,321.00</u>	201	\$31.45
Total Parish Funding Collections	\$1,149,802.59		
Parish Specific Funding Collections:			
Utility Collection	\$40,413.00	438	\$92.27
Building Fund	\$50,752.60	287	\$176.84
Angel Scholarship	\$7,940.00	75	
Christmas & Easter Flowers	<u>\$4,991.00</u>	304	\$16.42
	\$104,096.60		
Parish Specific Mission Collections:			
Parish Missions	\$51,400.05	378	\$135.98
Families in Need	\$51,549.61	335	\$153.88
Rice Bowl	<u>\$191.00</u>	4	\$47.75
Total Parish Specific Mission Collections	\$103,140.66		
Diocese Specific Mission Collections:			
Black & Native American	\$1,486.00	96	\$15.48
Catholic Relief Services	\$2,647.00	97	\$27.29
Central & Eastern Europe	\$1,812.00	95	\$19.07
Holy Father	\$1,918.00	100	\$19.18
Holy Land	\$2,787.00	146	\$19.09
Mission Co-Op	\$391.00	32	\$12.22
Retired Religious	\$3,148.00	111	\$28.36
World Mission Sunday	\$2,650.00	153	\$17.32
Other Special Collection	<u>\$2,219.00</u>	123	\$18.04
Total Diocese Collections	\$19,058.00		
TOTAL GIVING	<u>\$1,376,097.85 (A)</u>		
(A) Total Number of Different Givers			1,074
Total number of Parish Families			1,961

St Ann Church
Total Annual Amount Given by Parishioner
By Contribution Level



St. Ann Church

2022 Giving Range Analysis

<u>Rounded \$\$ / Week</u>	<u>Range</u>	<u>Families</u>		<u>Contribution</u>		<u>Average Contribution</u>
		<u>Number</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>	
>\$200	> \$10,000	6	0.3%	\$101,411.00	7.4%	\$16,901.83
> \$150 and < \$200	\$7,500 - \$9,999	8	0.4%	\$67,675.00	4.9%	\$8,459.38
> \$100 and < \$150	\$5,000 - \$7,499	28	1.4%	\$168,445.00	12.2%	\$6,015.89
> \$80 and < \$100	\$4,000 - \$4,999	26	1.3%	\$114,901.00	8.3%	\$4,419.27
> \$70 and < \$80	\$3,500 - \$3,999	26	1.3%	\$95,673.00	7.0%	\$3,679.73
> \$60 and < \$70	\$3,000 - \$3,499	24	1.2%	\$78,153.95	5.7%	\$3,256.41
> \$50 and < \$60	\$2,500 - \$2,999	37	1.9%	\$101,319.60	7.4%	\$2,738.37
> \$40 and < \$50	\$2,000 - \$2,499	47	2.4%	\$105,011.00	7.6%	\$2,234.28
> \$30 and < \$40	\$1,500 - \$1,999	92	4.7%	\$158,383.00	11.5%	\$1,721.55
> \$20 and < \$30	\$1,000 - \$1,499	144	7.3%	\$176,573.20	12.8%	\$1,226.20
> \$10 and < \$20	\$500 - \$999	201	10.2%	\$139,370.16	10.1%	\$693.38
> \$5 and < \$10	\$250 - \$499	106	5.4%	\$37,575.00	2.7%	\$354.48
< \$5	\$1 - \$250	329	16.8%	\$31,606.94	2.3%	\$96.07
NO CONTRIBUTION	NO CONTRIBUTION	887	45.2%	\$0.00	0.0%	N / A
	TOTAL	1,961	100.0%	\$1,376,097.85	100.0%	\$1,281.28

**St Ann Church
Sunday Collections Fiscal
By Method of Giving**

<u>Method of Giving</u>	<u>Amount</u>	<u>Comments</u>	<u>Average Week</u>
Fiscal 2023			
Collection Basket	48,224.00		
Guarded Giving	10,024.00	85 Donors	
OSV On-Line	<u>17,226.53</u>	156 Donors	
Total July	75,474.53	5 Sunday Month	15,094.91
Collection Basket	72,054.00		
Guarded Giving	4,964.00	85 Donors	
OSV On-Line	<u>27,814.83</u>	162 Donors	
Total August	104,832.83	4 Sunday Month	26,208.21
Collection Basket	48,491.00		
Guarded Giving	17,004.00	85 Donors	
OSV On-Line	<u>30,160.14</u>	160 Donors	
Total September	95,655.14	4 Sunday Month	23,913.79
Collection Basket	47,674.00		
Guarded Giving	5,004.00	85 Donors	
OSV On-Line	<u>21,001.85</u>	158 Donors	
Total October	73,679.85	5 Sunday Month	14,735.97
Collection Basket	58,181.00		
Guarded Giving	10,944.00	85 Donors	
OSV On-Line	<u>24,540.16</u>	158 Donors	
Total November	93,665.16	4 Sunday Month	23,416.29
Collection Basket	69,281.00		
Guarded Giving	5,004.00	85 Donors	
OSV On-Line	<u>23,938.25</u>	161 Donors	
Total December	98,223.25	4 Sunday Month	24,555.81
Collection Basket	68,033.00		
Guarded Giving	11,004.00	85 Donors	
OSV On-Line	<u>25,535.17</u>	164 Donors	
Total January 2023	104,572.17	5 Sunday Month	20,914.43
Collection Basket	57,773.36		
Guarded Giving	10,974.00	85 Donors	
OSV On-Line	<u>23,264.55</u>	167 Donors	
Total February	92,011.91	4 Sunday Month	23,002.98
Collection Basket	56,896.50		
Guarded Giving	10,034.00	85 Donors	
OSV On-Line	<u>26,638.06</u>	162 Donors	
Total March	93,568.56	4 Sunday Month	23,392.14
Collection Basket	53,421.00		
Guarded Giving	9,034.00	85 Donors	
OSV On-Line	<u>20,617.98</u>	163 Donors	
Total April	83,072.98	5 Sunday Month	16,614.60
Collection Basket	61,616.50		
Guarded Giving	8,794.00	85 Donors	
OSV On-Line	<u>24,735.22</u>	162 Donors	
Total May	95,145.72	4 Sunday Month	23,786.43
Collection Basket	54,222.42		
Guarded Giving	9,034.00	85 Donors	
OSV On-Line	<u>24,709.00</u>	158 Donors	
Total June	87,965.42	4 Sunday Month	21,991.36
Total Year Budget			
1,100,000	TOTAL YEAR	1,097,867.52	

CAPITAL SPEND FOCUS IS ON
MAINTAINING FACILITIES TO
ADEQUATELY SUPPORT THE
MINISTERIES OF THE PARISH

St Ann Parish Capital Summary

	<u>Actual</u> <u>Fiscal 2020</u>	<u>Actual</u> <u>Fiscal 2021</u>	<u>Actual</u> <u>Fiscal 2022</u>	<u>Actual</u> <u>Fiscal 2023</u>
Building Fund Collection	39,917	537,589	106,551	44,003
Building Fund Investment Gain / (Loss)	N / A	N / A	(81,907)	34,420
Building Fund Interest Income	2,294	136	117	154
Capital Spending	<u>(347,569)</u>	<u>(54,618)</u>	<u>(37,250)</u>	<u>(47,116)</u>
Net Building Fund Increase / (Decrease)	(127,163)	(9,141)	(12,489)	31,461

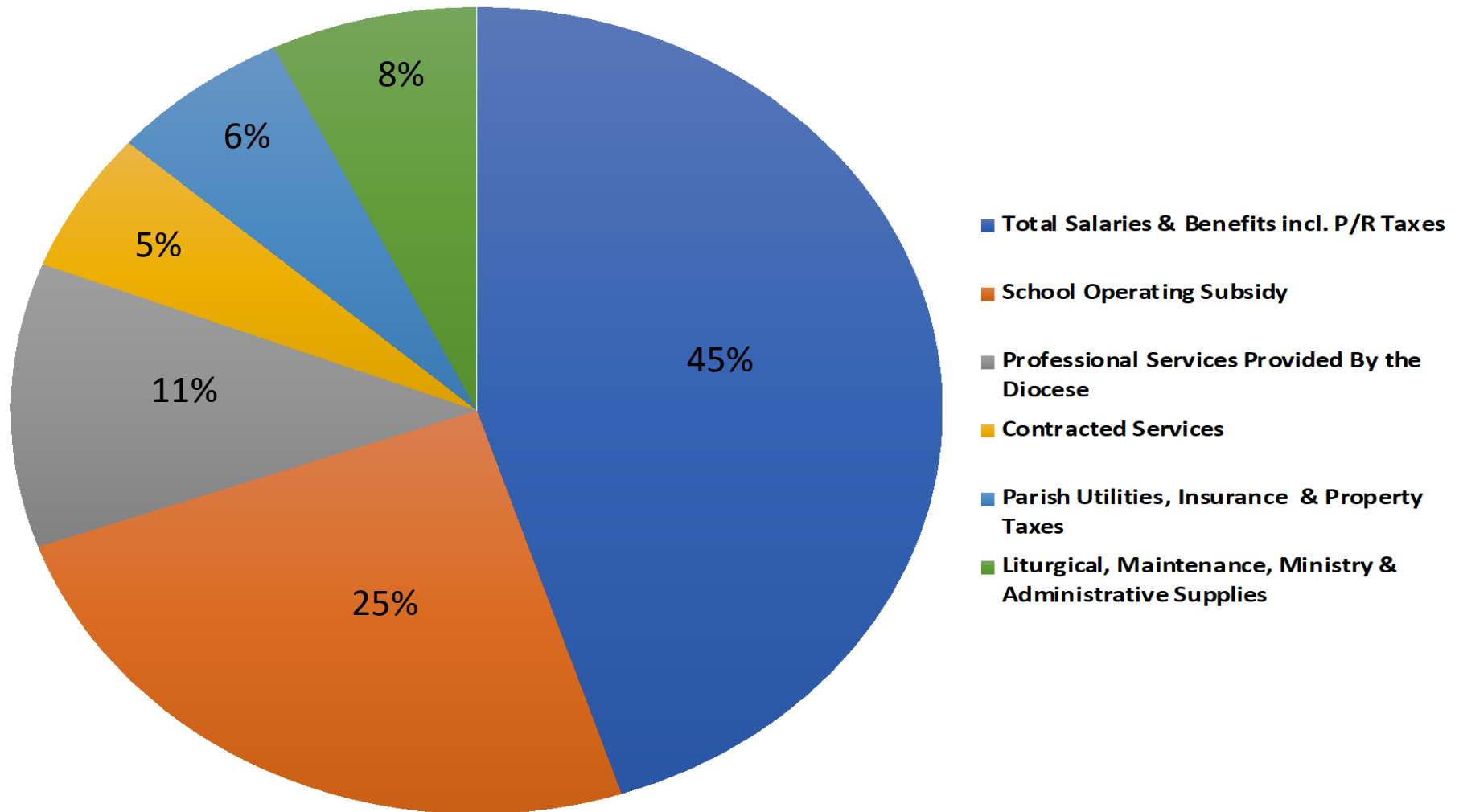
Capital Spending Detail:

Church Altar Resurface (Balance due 2023)	--	--	13,324	13,324
Church Interior Ceiling Repair & Painting	--	35,805	13,549	--
Church Souns System / Camera Upgrade	--	5,432	4,733	--
School Flooring	--	--	5,644	--
Encase church stain glass doors	--	--	--	6,242
Pew Refurbish	--	--	--	27,550
Restore Kitchen functionality (Freezer)	22,059	13,381	--	--
Cafeteria Remodel (Stage demolish)	15,417	--	--	--
Church Heating/Cooling System repair	<u>310,093</u>	<u>--</u>	<u>--</u>	<u>--</u>
Capital Spending	<u>347,569</u>	<u>54,618</u>	<u>37,250</u>	<u>47,116</u>

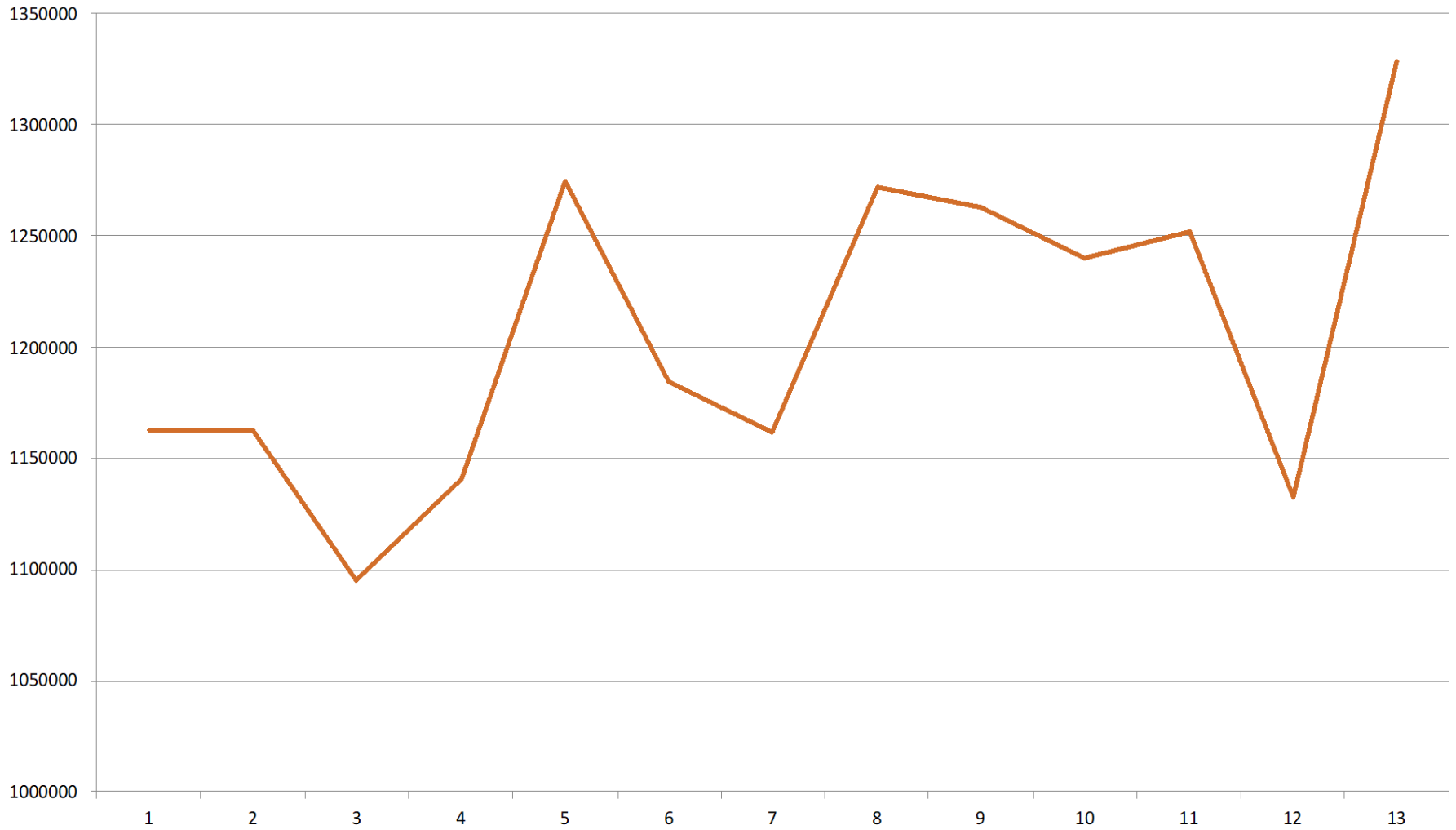
Special Collections

	<u>Fiscal 2014</u>	<u>Fiscal 2015</u>	<u>Fiscal 2016</u>	<u>Fiscal 2017</u>	<u>Fiscal 2018</u>	<u>Fiscal 2019</u>	<u>Fiscal 2020</u>	<u>Fiscal 2021</u>	<u>Fiscal 2022</u>	<u>Fiscal 2023</u>
Utility Collection	38,041	37,757	39,548	36,977	34,812	23,354	49,427	43,907	44,898	40,554
Christmas Collection	71,091	77,708	74,275	67,382	64,956	59,830	60,222	59,273	55,999	55,833
Easter Collection	45,605	43,599	47,419	40,628	39,862	37,867	30,171	38,321	41,724	37,729
Bishop's Annual Appeal Rebate	23,364	13,276	9,316	35,284	19,246	2,099	3,330	1,120	2,210	588
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Total	<u>178,101</u>	<u>172,340</u>	<u>170,558</u>	<u>180,271</u>	<u>158,876</u>	<u>123,150</u>	<u>143,150</u>	<u>142,621</u>	<u>144,831</u>	<u>134,704</u>

St Ann Church
Parish Operational Spending Breakdown by Type of Expenditure



Annual Parish Spending



Average Annual Growth Rate - 1.1%

Fiscal Years 2011 to 2023

St Ann Church

Comments on Parish Spending

Spending focuses on the successful delivery of the Parish Mission through its Ministries

- **Parish's largest expenditure is the cost of personnel to include salary, benefits & PR Taxes**
 - Sacramental / Music / Office / Maintenance / Preschool / Extended care
 - Only four full time employees to administer the Parish functions is far below other parishes our size
- **The Parish invests heavily in the youth of the Parish. 33% of the Parish Operational Spending is dedicated to the School, PREP Program, & Youth Group Activities**
- **Utility costs significantly increase in 2023 as the cost of energy increases worldwide**
- **Professional Services are provided by the Diocese Include (but not limited to):**
 - Engineering Consulting for the heating / cooling units for the School
 - Governmental Reporting
 - Human Resource Professional Support
 - Management of the Healthcare Plan for Parish & School Employees
 - Casualty & Liability Insurance Management
 - Pension Plan Management
 - Computer Support
 - Purchasing Management
- **Spending refocused on Parishioner communications**
 - Electronic – On-line mass / e-mail messaging / website information
 - Catholic Foundation - Stewardship Report

Overall Parish Spending has been prudent and effective in supporting Parish Ministries to meet the needs of Parishioners and our Community

St Ann School

- Enrollment remained strong at 281 Students
 - Classroom Programs and Club Offerings attract students
- Instruction Resource challenges overcome
- School offers varied learning opportunities
 - To focus on the individual child's total education
 - Academic – Spiritual – Physical – Social - Emotional
- Script Fund Raising \$70 Thousand
 - Need to encourage broader Parish participation
- EANS Grant contributes \$47 Thousand
- Spending up due to increased Healthcare / Maintenance
- Benefactor Gifts pay for Capital Improvements

Bottom Line --- Parish Subsidy \$375,000

**St Ann Church - School
2023 Operating Results**

(SUS)

	<u>Actual Fiscal 2020</u>	<u>Actual Fiscal 2021</u>	<u>Actual Fiscal 2022</u>	<u>Actual Fiscal 2023</u>	<u>Budget Fiscal 2023</u>
Number of Students	242	255	281	280	270
Revenue:					
Tuition	805,852	900,985	997,803	1,042,070	1,013,238
Fees	46,735	47,702	64,610	52,345	53,275
Parish Subsidy - Operations	405,673	390,583	229,879	375,000	375,000
Parish Subsidy - Capital	0	0	0	0	0
Fund Raising	69,082	71,184	80,828	70,000	75,000
Forward w/ Christ & other Grants	20,619	600	8,395	111,937	65,617
Diocese / Development Subsidy	8,000	5,000	5,000	7,000	5,000
Misc Revenue	<u>5</u>	<u>2</u>	<u>0</u>	<u>34</u>	<u>5</u>
Revenue	1,360,516	1,416,056	1,386,515	1,658,386	1,587,135
Programs:					
Food Service (net)	(2,467)	161	43,522	6,494	(25,639)
Sales (net)	<u>7,035</u>	<u>6,018</u>	<u>7,444</u>	<u>5,965</u>	<u>8,000</u>
Programs (net)	4,568	6,179	50,966	12,459	(17,639)
Operating Spending:					
Administration	280,497	283,152	266,396	271,262	258,036
Instruction	915,460	943,560	966,127	1,090,495	1,085,503
School Operations & Maintenance	104,471	121,760	123,135	170,076	140,000
Health Services	6,669	16,969	18,959	22,584	23,255
Insurance	34,680	36,032	35,698	37,440	37,848
Fixed Charges / Other	<u>18,436</u>	<u>19,357</u>	<u>21,611</u>	<u>30,292</u>	<u>24,754</u>
Operating Spending	1,360,213	1,420,830	1,431,926	1,622,149	1,569,396
Increase / (Decrease) Operating Funds	4,871	1,405	5,555	48,696	100
Gifts / Grants for Capital	4,550	0	176,705	105,896	0
Capital Spending:					
Virtual Reality Devices	4,550	0	0	0	0
Boiler Repair	0	0	84,698	9,648	0
Classroom Carpeting	0	0	22,235	24,285	0
Gym Bleachers	0	0	64,154	0	0
Heat & AC Rooftop Units	0	0	0	67,450	0
Security Screening	0	0	0	4,513	0
Other Capital	<u>0</u>	<u>0</u>	<u>5,618</u>	<u>0</u>	<u>0</u>
Capital & Other Spending	4,550	0	176,705	105,896	0

CAPITAL SPEND FOCUS IS ON
MAINTAINING FACILITIES TO
ADEQUATELY SUPPORT THE
MISSION OF THE SCHOOL

St Ann School Capital Summary

	<u>Actual</u> <u>Fiscal 2019</u>	<u>Actual</u> <u>Fiscal 2020</u>	<u>Actual</u> <u>Fiscal 2021</u>	<u>Actual</u> <u>Fiscal 2022</u>	<u>Actual</u> <u>Fiscal 2023</u>
Gifts Utilized for Capital Spend:					
Kay Reardon / Textbook Gift	0	0	0	106,933	69,374
School Board Fundraising	0	4,550	0	69,772	36,522
Total Gifts	0	4,550	0	176,705	105,896
Capital Projects:					
Stage Curtains	0	0	0	1,700	0
Virtual Reality Devices	0	4,550	0	0	0
Boiler Repair	0	0	0	84,698	9,648
Classroom Carpeting	0	0	0	22,235	24,285
Roof HVAC Units	0	0	0	0	67,450
Security Improvements	0	0	0	0	4,513
Gym Bleachers	0	0	0	64,154	0
Bottle Filters	0	0	0	1,418	0
Consumer Science - Sewing Machine	0	0	0	2,500	0
Capital Spending	0	4,550	0	176,705	105,896

Cemetery

- All Graves now Cataloged On-line
- Cemetery only ~30% sold to Date
- Perpetual Care Fund
 - Gains back half of FY 2022 Investment Losses
 - Still on track with long term commitments for care
- Operations generating cash
 - Annual net Gain in Cash \$20,833
 - Grave Site Sales – 23 in Fiscal 2023

Need to continue Positive cash generation

**Calvary Cemetery
2023 Operating Results**

(\$US)

	<u>Actual Fiscal 2020</u>	<u>Actual Fiscal 2021</u>	<u>Actual Fiscal 2022</u>	<u>Actual Fiscal 2023</u>
Grave Sites Sold	12	10	11	23
Operating Revenue:				
Burial Sites	7,505	7,400	7,713	17,450
Foundations	2,815	2,257	805	0
Tents	11,550	5,775	9,850	9,360
Vaults	18,400	9,600	15,850	14,160
Interment / Entombment	23,575	20,750	22,425	19,175
Interest	103	75	64	84
Refunds on Lots / Crypts / Niches	(1,250)	0	0	0
Parish Subsidy / Endowed Care	0	0	0	0
Contributions / Other	0	0	0	0
Operating Revenue	62,698	45,857	56,707	60,229
Operating Spending:				
Routine Maintenance	24,263	23,302	15,089	13,969
Burial Services	12,315	14,336	16,095	10,655
Foundations	815	0	0	1,727
Vaults	16,285	10,340	16,530	13,045
Operating Spending	53,678	47,978	47,714	39,396
Increase / (Decrease) Operating Funds	9,020	(2,121)	8,993	20,833
Endowed Care:				
Burial Sites	7,505	7,400	7,713	17,450
Interest	0	0	0	0
Investment Income	(252)	77,755	(62,729)	28,119
Trsf to Operations for LT Care Cost	0	0	0	0
Increase in Endowed Care Fund	7,253	85,155	(55,016)	45,569
Operating Cash	22,361	20,240	29,433	50,067
Restricted Cash	274,712	359,615	304,598	350,167